

Exports of: high risk but

Written by Administrator
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Cashew export prices on world markets in recent days in September compared with the increase, rising from 300 to 400 U.S. dollars to 4800 dollars per ton. However, this price increase is contained many risks for the exporters of this item.

According to the Vietnam Cashew Association (Vinacas), the main exporting countries of the world such as Vietnam, India and other countries in Africa have lost this season so the market can fall in raw material shortages.

Therefore recommended Vinacas businesses have signed export contracts shall be delivered quickly to avoid damage when the price fluctuation as in 2008, while other businesses should only sign contracts while ensuring adequate resources material.

Last year many businesses have been damaged when the contract with low prices but delivery time and distance to delivery, the world price and domestic raw materials has increased, causing many businesses suffer heavy casualties.

Mr. Nguyen Thai Hoc, General Director of Dong Nai Donafoods, the leading exporters in the country, getting the season's harvest this year to Vietnam can be very high soy lost season because of bad weather this year. He predicts about 25% of the total area of nearly 400,000 hectares of low yield, less than 1 ton / hectare. This was not the ninth storm of the garden are doing a lot of influence in Central and Highland.

Currently a number of processing enterprises for raw material inventory by the factory not so much on the domestic market has been the phenomenon of companies compete to buy raw materials prices up 18 million tons of crude.

In the nine months of this year, the country has exported 131,000 tonnes of cashew, turnover of 607 million, up 6% in volume but turnover fell 3% over the same period last year.

Currently due to shortage of raw materials should Vinacas forecast fourth quarter of this year the country exported only 30,000 tons of extra things. And with world market prices as the current year, the turnover reached only up to 800 million, less than 150 million dollars compared to last year.

The goal is to Vinacas of 2011, both countries reached an area of 450,000 hectares with output of 500,000 tons harvested, along with the imported crude, will be processed for export around

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200,000 tons of people to collect about \$ 1 billion USA.

Source: Industrial and Commercial Electronics